

Budget Requirements Monitoring Report 2025/2026 & Precept Setting for 2026/27 plus Medium Term Budget Strategy .

17th. January 2026

EXPENDITURE	**		**			
	BUDGET	Spend to	Ant. O/Turn	BUDGET	BUDGET	BUDGET
	2025/26	31/10/25	2025/26	2026/27	2027/28	2028/29
	£	£	£	£	£	£
Audit Fee	550	-	550	600	600	600
Insurance	1,650	1,635.37	1,635	1,750	1,750	1,850
Printing/ Miscellaneous	1,000	951.57	1,500	2,300*	2,400*	2,500* Prov.£800 Copier/ £450 Ac Pack
Clerk/ Deputy Salary	33,100	13,543.22	34,135	49,450	52,450	55,450
Mayor's Allowance	500	1,500.00	1,500	1,500	1,500	1,500
Subscriptions	1,750	1,842.00	2,000	2,250	2,250	2,250
Training Courses/ Conferences	2,500	1,131.60	2,500	3,500	3,500	3,500
Office / Other Equipment	500	-	500	500	500	500
Grants to Local Orgs.	4,000	1,921.55	4,000	6,000	6,000	6,000
GAVO Awards/Turn Town Pink	500	500.00	500	500	500	500
Town Hanging Baskets/ Planters	6,000	5,500.00	5,500	6,600	7,000	7,400
Remembrance Garden /Service	1,200	55.00	1,200	2,300	2,300	2,300
Xmas Lights / Tree – Elsbury's	5,250	-	5,250	5,300	5,700	6,000
New Xmas Lighting/ repositioning				27,500		
Xmas Lantern Parade/Concert	1,000	-	1,000	1,100	1,200	1,300
Xmas Market/Fair	1,000	-	1,000	18,000	18,500	19,000
Schools – Selection Boxes	1,300	-	1,300	1,300	1,400	1,400
Civic Awards Evening	2,000	125.00	2,000	2,000	2,000	2,000
Carnival/ Summer Event	20,000	17,950.63	17,950	18,000	18,500	19,000
Spring Fair				18,000	18,500	19,000
Members Expenses Payments	3,300	-	3,300	3,300	3,600	3,600
Defibrillators Maint.				1,000	1,000	1,000
Tablet/Laptops/ licences	1,750	2,232.58	2,235	2,500	2,500	2,500
New Computers		1,995.00	1,995	-	-	-
*Offices – Lease + running costs	23,850	12,968.76	22,100	27,020	31,050	32,750
Contingency - Elections	2,000	-	-	5,000	5,000	5,000
Newsletter				3,000	3,000	3,000
Marketing/ Website				2,500	2,500	2,500
Projects to aid Wellbeing of Residents				20,000	20,000	20,000
New Office Shutters		6,857.72	6,855	-	-	-
Rememb. Garden/ Flagpole			7,540	-	-	-
Mayor Charity		905.15	905	-	-	-

	114,700	71,615.15	128,950	232,770	215,000	222,200
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INCOME

Interest	1,000	847.73	1,500	1,500	1,000	1,000
Precept - £30.00 / £65	92,590	92,593.50	92,593 *	202,120	202,120	202,120
CIL	-	4,072.49	4,072	-	-	-
Potential Lettings	1,000	-	1,000	1,000	1,000	1,500
Mayors Charity		905.15	905	-	-	-
	94,590	98,418.87	100,070	204,620	204,120	204,620
From /(to) Balances/ Reserves	20,110	(26,803.72)	28,880	28,150	10,880	17,580
	114,700	71,615.15	128,950	232,770	215,000	222,200

****Offices - Lease + running costs***

	£	£.	£	£	£	£
Lease	9,600	5,600.00	9,600	9,600	12,000	12,000
NNDR	6,800	4,373.00	6,250	7,000	7,700	8,500
Water rates	725	466.36	855	1,000	1,150	1,300
Phone/ Broadband	725	556.30	900	2,670	2,900	3,000 (incl £670 Mobiles)
Electricity	1,275	311.54	865	1,200	1,300	1,500
Gas	3,000	213.68	2,000	2,300	2,600	2,900
Buildings Insurance	725	631.48	630	800	850	900
Cleaning & Supplies				1,250	1,300	1,350
Repairs/ Maint.	1,000	816.40	1,000	1,200	1,250	1,300
	£ 23,850	12,968.76	22,100	27,020	31,050	32,750

BANK RECONCILIATION AS AT 31st.OCTOBER 2025

		£. p
Per Bank Statements	Charity & Comm. Account	38,501.18
(per Telephone Banking)		
	Business Select Account	129,690.18
Petty Cash		13.30

		£168,204.66
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BALANCE SHEET AS AT 31st. OCTOBER 2025

		£. P
Sundry Debtors - VAT etc.	5,410.59	VAT £5,383.09/ Wreath. £27.50
Cash as Above	168,204.66	

	173,615.25	
Less Sundry Creditors	2,901.22	Audit £600/Civic £600/Xmas £400/Grant £250 (Mayors Charity)/Mayors Ch. £1051.22

-	£ 170,714.03	
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Represented by Cumulative Fund March 2025	143,910.31	
Plus Surplus (as identified)	26,803.72	

	£ 170,714.03	
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<i>As at 31st March 2025 available Reserves were</i>	<i>Shortfall 25/26</i>	<i>As at 31/3/26</i>
£	£	£
<i>General Reserves</i>		<i>25,000</i>
<i>25,000.00</i>		<i>25,000</i>
<i>Special Project – Xmas Lights</i>		<i>22,457</i>
<i>22,457.00</i>		<i>22,457</i>
<i>CIL</i>	<i>2,783</i>	<i>40,366</i>
<i>43,149.00</i>		<i>40,366</i>
<i>Other (possibly to support Precept)</i>	<i>26,097</i>	<i>27,207</i>
<i>53,304.31</i>		<i>27,207</i>

£ 143,910.31

£28,880

£115,030